



Kyklades-Managed Oil Tanker
(Kyklades)

THE ROLE OF GREEK SHIPPING COMPANIES IN ENERGY AND MILITARY CARGO TRANSFERS TO ISRAEL

2 April 2026
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Executive Summary

This briefing highlights the key role that Greek shipping companies play in facilitating the shipment of both energy products and military cargo to Israel—making Greek shipping capital a critical enabler of Israel's genocide and illegal occupation of Palestine, as well as its escalating aggression across the region.

Vessels owned or managed by Greek shipping companies have systematically transported vital energy products to Israel while it was waging a genocide in Gaza. Notably, these shipments were carried out in secret; vessels turned off their tracking signals and listed false end-destinations before arriving at Israeli ports. Between May 2024 and December 2025, at least 57 covert crude oil shipments—totaling around 6,463 kilotonnes (approximately 47 million barrels)—were secretly delivered from Türkiye to Israeli ports, in violation of Türkiye's trade embargo on Israel.¹ **Approximately 95% of these shipments by weight were carried out by vessels managed by two Greek companies:** Kyklades Maritime Corporation—controlled by the Alafouzos family—and Thenamaris Ships Management (Thenamaris)—controlled by the Martinos family. Crude oil is a dual-use item; it is refined in Israel into jet fuel for the Israeli Air Force and fuel for military vehicles and tanks. **Additionally, vessels managed by Greek companies—primarily Thenamaris—have covertly transported roughly 751 kilotonnes of thermal coal from South Africa to Israel between October 2023 and February 2026.** The consistent supply of thermal coal and crude oil to Israel is critical to sustaining the ongoing military occupation and genocide of Palestinians.

In 2025 alone, Greek-managed vessels were also involved in at **least 13 shipments that were either explicitly carrying military cargo or were destined for Elbit Systems, Israel's largest arms manufacturer.** The transfer of military cargo to Israel implicates Greek shipping companies in the arming of Israel's war machine. Vessels owned or managed by prominent Greek dynasties, such as the Latsis, Coustas, Frangou, Pateras and Konstantakopoulos families, supply military cargo including ammunition, weapons components, and military-grade steel to Israeli arms manufacturers.

These actions carry **serious legal implications** under international criminal law, the UN Guiding Principles on Business and Human Rights, the Genocide Convention, the Arms Trade Treaty, and the ICJ's Advisory Opinion of July 2024.

We call:

- **on Greek shipping companies to immediately cease these transfers.**
- **on the Greek government and flag states to investigate and sanction complicit companies.**
- **on insurers and other stakeholders to cut ties with the shipowners profiting from genocide, war and occupation.**

Finally, we urge movements and unions to take action and hold them accountable.

¹ [“Exposing Türkiye's Secret Crude Oil Shipments to Israel”](#), Energy Embargo for Palestine, Palestinian Youth Movement, Progressive International (20 January 2026).

Historical Precedent

Greek shipping magnates have a long history of profiting from apartheid, embargo evasion, and sanctions busting. Greek shipowners and tanker fleets were directly implicated in violating the UN oil embargo on the colonial regime of Rhodesia from the late 1960s to the mid-1970s.² Greek-managed tankers delivered oil to apartheid South Africa through flags of convenience, complex chartering chains, and offshore intermediaries.³ This brief demonstrates that Greek shipping companies continue this legacy—facilitating a trade to Israel that is fatal, deliberately secret, and ongoing.

Role of Greek Companies in the Shipment of Energy Products to Israel

Greek shipping companies have played an essential role in the supply chain of crude oil to Israel. Thenamaris-managed vessels were protested in Taranto, Italy for shipping oil between September and November 2025, and they have made shipments of oil to Israel from African countries including Nigeria and Gabon.⁴ Kyklades-managed vessels have also shipped crude oil from Cameroon and Venezuela. However, most notable is their relationship with Israel's largest oil provider: the Baku-Tbilisi-Ceyhan (BTC) Pipeline—owned by BP and SOCAR—which accounted for roughly 40% of Israel's total crude oil imports between November 2023 and October 2025.⁵

Secret Azeri BTC Crude Oil Shipments

A recent report by Energy Embargo for Palestine, Palestinian Youth Movement, and Progressive International reveals that Greek shipping companies are the primary operators facilitating covert crude oil transfers from Türkiye to Israel in direct violation of Türkiye's declared trade embargo since May 2024.⁶ Between May 2024 and December 2025, at least 57 shipments totaling roughly 6,463 kilotonnes of crude oil were secretly delivered to Israeli ports. **Approximately 95% of the crude oil shipments by weight to Israel were carried on vessels managed by two Greek companies:** Kyklades Maritime Corporation and Thenamaris Ships Management. In a similar time period of roughly **1.5 years before Türkiye's trade embargo on Israel, vessels managed by these companies transferred around 24% of shipments by weight.** This surge demonstrates a clear trend: Kyklades and Thenamaris deliberately circumvented the Turkish trade embargo and were depended upon to keep oil flowing to Israel for profit.

² [The United Nations and the Development of Collective Security: The Delegation by the UN Security Council of Its Chapter VII Powers](#), Sarooshi, Dan (1999) Oxford: Clarendon Press. pp. 195–6. ISBN 9780198268635.

³ [Report of the Intergovernmental Group to Monitor the Supply and Shipping of Oil and Petroleum Products to South Africa](#), UN General Assembly Security Council (22 November 1993).

⁴ [“Victory: People power stops Italy's energy giant and genocide-profiteer Eni from exporting oil to Israel”](#), @bds.movement, Instagram (25 September 2025).

⁵ [“Behind the Barrel: An Update on the Origins of Israel's Fuel Supply”](#), Oil Change International (13 November 2025).

⁶ [“Exposing Türkiye's Secret Crude Oil Shipments to Israel”](#), Energy Embargo For Palestine, Palestinian Youth Movement, Progressive International (20 January 2026).

Table 1: Share of oil shipments from Türkiye to Israel on vessels managed by Thenamaris Ships Management and Kyklades Maritime Corporation before and after Türkiye’s trade embargo.

Time Period	Share of Tonnage	Share of Shipments
2 October 2022 - 1 May 2024	23.97%	21.82%
2 May 2024 - 1 December 2025	94.6%	91.23%

These vessels carried crude oil from the BP and SOCAR-owned BTC pipeline—Israel’s single largest oil provider. Israel is dependent on imports of crude oil. The refineries in Haifa and Ashdod convert this crude oil into jet fuel, diesel, and military-grade products supplied directly to the Israeli army and air force. **This fuel, delivered primarily on Greek-managed vessels, enables the Israeli Air Force, military vehicles, and tanks to enact a genocide.**⁷

Each delivery is a “ghost” shipment. **Greek-managed vessels departed from Ceyhan listing false destinations—typically “OPL Port Said” in Egypt—then disabled their tracking signals (AIS) as they crossed the Eastern Mediterranean.** Days later they reappeared, having offloaded cargo. Satellite imagery confirms what the shipping data hides: these tankers docked in Israeli ports, primarily Ashkelon.

Stolen Venezuelan Crude Oil Shipments

Following the U.S. bombardment of Venezuela and its kidnapping of Nicolas Maduro and Cilia Flores, the U.S. has taken control of Venezuela’s oil sales. Vitol and Trafigura, both multinational energy companies, were granted the first U.S. licenses to load and export Venezuelan oil. Since then, Venezuelan oil has been redirected to the U.S., Europe, and India.⁸

The POLIEGOS (IMO: 9746621), a vessel managed by Kyklades Maritime and owned by Okeanis Eco Tankers, is contracted to deliver 200,000 barrels of Venezuelan crude oil to Israel, according to news reports in February 2026.⁹ This oil is set to be delivered to Bazan Group, which manages Israel’s refinery in Haifa that produced 723 kilotonnes of military jet fuel in 2023.¹⁰ On its way from Venezuela to Israel, the vessel made a stop at the Saras refinery in Sarroch, Italy, where it delivered another 800,000 barrels, despite protests by Italian unions and grassroots groups.¹¹

After departing Italy, the POLIEGOS reported its destination as Port Said, Egypt. As of 2 March, the vessel was seen anchored 25 miles off the coast of Ashkelon, despite still reporting a false end-destination.

7 [“Powering Injustice”](#), SOMO (17 December 2024).

8 [“Vitol, Trafigura accelerate Venezuelan oil sales under US-backed \\$2 bln supply deal”](#), Reuters (22 January 2026).

9 [“Venezuelan oil heads to Italy, Spain, Israel: Update 2”](#), Argus Media (11 February 2026).

10 [“Venezuela Ships First Crude Cargo to Israel as Oil Exports Reopen After Maduro’s Ouster”](#), Bloomberg (10 February 2026) ([Archived](#)) and [“Powering Injustice”](#), SOMO (17 December 2024).

11 [“Venezuelan oil heads to Italy, Spain, Israel: Update 2”](#), Argus Media (11 February 2026) and [@usbsardegna](#), Instagram (17 February 2026).

South African Coal Shipments

Analysis of commodity flows data suggests that vessels managed by Greek shipping companies covertly delivered coal shipments from Richards Bay Coal Terminal in South Africa to Israel as it was committing a genocide in Gaza. Almost all of these secretive transfers were carried out on vessels managed by Thenamaris ConBulk Inc, a subsidiary of Thenamaris that specifically manages containerships and bulk carriers.¹² A vessel managed by Eastern Mediterranean Maritime, a company that is owned by the cofounder of Thenamaris, is also implicated in these transfers.¹³ **Between October 2023 and February 2026, at least eight shipments of thermal coal—totaling roughly 751 kilotonnes—were delivered to Israel covertly on vessels managed by Greek shipping companies.** As with the secret crude oil shipments described above, each of these shipments also followed a similar pattern:

- a. The vessels mainly reported their destination as Damietta, Egypt (and in one instance, Port Said, Egypt) despite not docking in these ports during the timeframe of interest.
- b. The vessels turned their AIS tracking signals off in the Mediterranean while heading east before turning them back on weeks later, typically while heading back toward the western Mediterranean with a lower draught—indicating that the coal had been unloaded somewhere.
- c. Satellite imagery, when available, suggests that these vessels docked in Israeli ports—primarily in Hadera—while their AIS trackers were turned off.

Table 2: Thermal coal shipments delivered from South Africa to Israel covertly between 1 October 2023 and 28 February 2026.

Vessel	Vessel IMO	Vessel Manager	Departure Date	Volume (Kilotonnes)
SEAFIGHTER	9686326	THENAMARIS CONBULK INC	12 October 2025	165.68
SEAFARER	9686314	THENAMARIS CONBULK INC	25 August 2025	165.72
SEAJOURNEY	9392456	THENAMARIS CONBULK INC	21 July 2025	70.19
PAREA	9433652	EASTERN MEDITERRANEAN MARITIME	16 November 2024	68.51
SEAMELODY	9785964	THENAMARIS CONBULK INC	8 November 2024	69.73
SEASTRENGTH	9589671	THENAMARIS CONBULK INC	18 October 2024	68.96
SEABULK	9936927	THENAMARIS CONBULK INC	18 October 2024	71.4
SEAJOURNEY	9392456	THENAMARIS CONBULK INC	26 August 2024	71.19
			TOTAL	751.38

Israel does not produce its own coal and relies entirely on imports to fuel its two coal-powered stations: Rutenberg in Ashkelon and Orot Rabin in Hadera. Notably, illegal settlements in the occupied Palestinian and Syrian territories are connected to Israel’s national electricity grid, as are the command centers and logistical infrastructure of the Israeli military.¹⁴ This means that coal used in national electricity generation also sustains the infrastructure supporting

¹² [“About Us”](#), Thenamaris.

¹³ [“Athanasios Martinos & family”](#), *Forbes* (1 April 2025).

¹⁴ [“Powering Injustice”](#), SOMO (2024).

settlement presence and expansion in these areas.

The shipments listed in **Table 2** are not the only South African coal shipments that have been delivered to Israel over the course of the genocide. **Between October 2023 and February 2026, roughly 60% of all coal transfers by weight from South Africa to Israel were on vessels managed by Greek shipping companies.** However, based on the data observed, the only covert coal transfers to Israel were made on vessels managed by Thenamaris and Eastern Mediterranean Maritime.

Who are the complicit companies?

Kyklades Maritime Corporation and Okeanis Eco Tankers Corporation: Alafouzos family

A report by Energy Embargo for Palestine, Palestinian Youth Movement, and Progressive International revealed that **roughly 77% of the crude oil shipments from Turkey to Israel between May 2024 and December 2025 were on vessels managed by the privately-owned Kyklades Maritime Corporation and owned by the publicly-traded Okeanis Eco Tankers Corporation.**¹⁵ The report provides the following information:

Shipping data for every vessel part of the Kyklades Suezmax fleet—some of the largest tankers they own—shows that they have transferred oil to Israel at least once from a variety of sources, including Russia, Western Africa and Türkiye.¹⁶

Both Kyklades Maritime Corporation and Okeanis Eco Tankers Corporation are owned by the Alafouzos family. Under the Alafouzos family's leadership, Kyklades and Okeanis have become the go-to contracted vessel managers and owners for traders and states paying for covert transfers of oil which circumvent international sanctions and embargos. Vessels owned by Okeanis Eco Tankers were found to be systematically transporting sanctioned Russian crude oil, and CEO Aristidis Alafouzos boasted of extra earnings from these high-risk transfers.¹⁷ A Parliamentary question was also raised in the EU about the specific role of Alafouzos-owned ships being used to ship Russian oil.¹⁸

More recently, Giannis Alafouzos was one of seven Greek shipowners who met with the U.S. to discuss energy security and resilience in the face of supply chain pressures.¹⁹ This meeting formed part of the Partnership for Transatlantic Energy Cooperation's 2025 convention, attended by private and public industry leaders.²⁰ At this gathering, a "3+1" energy cooperation framework was agreed between Greece, Cyprus, Israel and the U.S.²¹ This agreement comes at a point when the U.S. is actively looking to support Greece in becoming an energy hub

15 ["Exposing Türkiye's Secret Crude Oil Shipments to Israel"](#), Energy Embargo for Palestine, Palestinian Youth Movement, Progressive International (20 January 2026).

16 The Kyklades Suezmax fleet are cross-listed on Okeanis Eco-Tankers's website. See ["Okeanis Eco Tankers fleet"](#), Okeanis Eco Tankers and ["Kyklades Suezmaxes"](#), Kyklades Maritime Corporation.

17 ["Wall Street's Outlier: Alafouzos Family, Wall Street Listed Okeanis Eco Tankers and the Continuous 'Sanctioned' Russian Oil Transport"](#), *To Vima* (24 March 2025) and ["Was Aristidis Alafouzos, CEO of Okeanis Eco Tankers, cheering over extra earnings from carrying 'sanctioned' Russian oil?"](#), *To Vima* (31 March 2025).

18 ["Sanctions against EU actors knowingly enabling Russia's war machine"](#), Parliamentary question E-003761/2025 by Petras Ausštrevičius (26 September 2025).

19 ["Behind closed doors: What was said at the meeting of seven top Greek Shipowners with the U.S."](#), *Protothema* (6 November 2025).

20 *Ibid.*

21 ["Joint Statement on the 3+1 Energy Ministerial in Athens, Greece"](#), U.S. Department of State (6 November 2025).

firmly aligned with U.S. economic and political interests.²²

This broader context demonstrates the role of Greek shipping companies in facilitating the growing alignment between Eastern Mediterranean states and US imperialism.

Thenamaris, Eastern Mediterranean Maritime, and Minerva Maritime: Martinos Family

Thenamaris Ships Management was founded in 1972 by Athina Martinou and her three sons, Thanasis, Dinos and Andreas. In 1990, Thanasis Martinos split from his brothers to found Eastern Mediterranean Maritime (EASTMED), while in 1998, Andreas Martinos set up Minerva Maritime, whose vessels also secretly delivered Azeri crude oil from Turkiye to Israel in July 2024. Currently, Nikolas Martinos, son of Dinos, has taken over at Thenamaris, and Andreas' son, Andreas Jr., has taken over at Minerva. **Collectively, the Martinos family own the largest shipping fleet in Greece.**²³

In April and May 2024, two vessels managed by EASTMED were targeted in the Red Sea due to the operator's ties with Israel.²⁴ Both companies were also identified as the leading oil suppliers from Brazil to Israel in a campaign by Global Energy Embargo for Palestine, in August 2025.²⁵ While fueling Israel's genocide and illegal occupation, the Martinos family has made significant efforts to cultivate an image of benevolence through charitable donations to environmental, educational and other non-profit organisations, obscuring the serious ethical and operational ramifications of its core business practices.²⁶

22 ["Kimberly Guilfoyle: Greece can become the energy hub that will help us counter Russian and Chinese interests"](#), *Protothema* (13 November 2025).

23 ["Athanasios Martinos & family"](#), *Forbes* (1 April 2025).

24 ["Behind Houthi attacks on ships operated by Greece-based Companies"](#) Washington Institute (31 May 2024) and ["Houthis attack four ships in Indian Ocean, Red Sea"](#) *Reuters* (30 April 2024).

25 ["Petition: Shipping Companies: Stop Fueling the Genocide in Gaza"](#), Global Energy Embargo for Palestine (August 2025)

26 ["Grants Index"](#), Athina I. Martinou Foundation and ["Social Corporate Responsibility"](#), Thenamaris.

The role of Greek shipping in military cargo transfers and shipments to Elbit Systems

Beyond shadow transfers of oil and coal, Greek-managed vessels have been instrumental in supplying military cargo to Israel during the genocide, including weapons components, ammunition, and military-grade steel. **Between April and December 2025, Greek-managed vessels were involved in the transfer of at least 13 shipments that were either explicitly carrying military cargo and/or were destined for Elbit Systems, Israel's largest weapons manufacturer.**²⁷ Many of the Greek-owned vessels involved in these transfers were operated by ZIM Integrated Shipping Services, Israel's largest shipping company and a key player in ensuring Israel has the necessary supplies to continue its genocide, apartheid, and illegal occupation.

Between April and June 2025, the CONTSHIP ERA (IMO: 9507702) completed three military cargo shipments, which included machine gun components, to Israeli arms manufacturer IMI Systems (a subsidiary of Elbit Systems), according to an investigation by Disclose and The Ditch.²⁸ **In September 2025, the CONTSHIP ERA completed two shipments to Israel: one containing a shipment of goods destined for Elbit Systems and another containing ammunition.** The CONTSHIP ERA is owned by the Karia Shiptrading SA, a subsidiary of Navios Maritime Partners LP, which is chaired by Angeliki Frangou, and the vessel is managed by Contship Management, which is owned by Nikolas D. Pateras.²⁹

Between September and November 2025, the **MARLA BULL (IMO: 9932945) completed five shipments destined for Elbit Systems.** The MARLA BULL is owned and managed by the Marla Dry Bulk Shipmanagement, of the Latsis family.³⁰

The MARLA BULL also attempted to transfer 21 tonnes of ammunition from the port of Piraeus in October 2024, but dockworkers and community supporters successfully blocked the shipment.³¹ In retaliation, the President of the ENEDEP Dockworkers Union faced criminal charges.³² **This demonstrates that Greek dockworkers were, in fact, obstructing one of the most lethal supply vessels in the network—a vessel that has since continued transporting weapons to Israel from alternative ports.**

Greek-managed vessels have also been blocked elsewhere in Europe. **The ZIM AMERICA (IMO: 9244934), managed by Costamare Shipping Co. of the Konstantakopoulos family, was scheduled to load 18 tonnes of cannon barrels bound for Elbit Systems in Israel in December 2025—**components used in 155mm Howitzers, which the Israeli military has deployed to fire munitions into Gaza throughout two years of colonial aggression.³³ French

27 "[Elbit Systems Ltd](#)", American Friends Service Committee.

28 "[France to deliver equipment for machine guns in Israel](#)" Disclose (4 June 2024).

29 "[Board and Management](#)", Navios Maritime Partners L.P. and "[Nikolas D. Pateras](#)", Contships Management Inc.

30 "[Who We Are](#)", Marla Dry Bulk Shipmanagement Inc.

31 "[Greek Piraeus port dockers block ammunitions cargo destined to Israel](#)" Reuters (18 October 2024) and "[Μπροστά στο συμφέρον κάθε ίχνος ανθρωπιάς χάνεται»: Η οικογένεια Λάτση και το Ισραήλ](#)", Reporters United (7 November 2025).

32 "[PAME: Hands off the president of the ENEDEP Dockworkers Union](#)" World Federation of Trade Unions (3 November 2025).

33 "[Management Team](#)", Costamare Inc.

dockworkers blocked the military cargo from entering their port and refused to load the shipment in solidarity with Palestine.³⁴

Greek shipping companies are also implicated in the transport of military-grade steel. The vessel is managed by the Greek Danaos Shipping Co. Ltd. and owned by BlackSea Marine Inc., a subsidiary of Danaos, which belongs to the Coustas family.³⁵ **In July 2025, the JAMAICA (IMO: 9403229), formerly called the ZIM LUANDA docked in the port of Barcelona to load military-grade steel destined for Israeli weapons manufacturer IMI Systems.**³⁶ The steel originated from the Basque steelmaker Sidenor, a company whose CEO and two executives were placed under criminal investigation for smuggling and complicity in crimes against humanity and genocide in October 2025.³⁷ In September 2025, the JAMAICA also delivered a shipment of composite materials destined for Elbit Systems.

Conclusion: Greek Shipping Companies Must Stop Arming and Fueling Genocide

The findings in this report confirm that Greek shipping dynasties are instrumental in sustaining Israel's military supply chains throughout its genocide and illegal occupation of Palestine. From covert oil and coal transfers to the delivery of ammunition, weapons components, and military-grade steel, Greek-owned and Greek-managed vessels have emerged as critical nodes in Israel's war machine. These operations are not incidental—they are deliberate, systematic, and often carried out in secret. Greek shipping owners have directly profited from the intensification of Israel's colonial aggression over the past two years, exploiting the opacity of maritime trade to evade embargoes and public accountability. Greek shipowners continue to put profit before people during the US-Israeli war on Iran by operating tankers in the Strait of Hormuz and exploiting a short window for windfall profits while exposing seafarers to fatal risk.³⁸

Under the UN Guiding Principles on Business and Human Rights (UNGPs), businesses have a responsibility to respect human rights, including by avoiding causing or contributing to adverse human rights impacts and by conducting due diligence across their operations and business relationships.³⁹ The companies named in this brief have manifestly failed to meet these obligations. Their knowing and repeated facilitation of energy and military cargo transfers to a state committing genocide constitutes a gross violation of their corporate responsibility to respect human rights. **Under international criminal law, companies and their executives who knowingly provide such logistical and operational support may face criminal liability for aiding and abetting genocide and other international crimes.**⁴⁰

34 [“Victory: French Workers refuse to move Israel-bound military cargo”](#) @urgencepalestine, @palestinianyouthmovement, @peoplesembargoforpalestine, Instagram (11 December 2025).

35 [“Board of Directors”](#), Danaos.

36 [“Basque Steel Company Sidenor Suspends All Sales to Israel after Public Pressure Campaign”](#), Palestinian Youth Movement (2 July 2025) and [“Basque Steel Continues To Provide Israeli Military Industries \(IMI\) With The Supply It Needs To Continue Its Genocide”](#), BDS Movement (26 June 2025) and [“NATO’s Souda Base: A Harbour for Genocide”](#), No Harbour for Genocide (6 October 2025).

37 [“Spain probes steelmaker breaching Israel sales ban”](#) *Reuters* (24 October 2025).

38 [“The billionaire ‘buccaneer’ braving the Straits of Hormuz”](#) *Financial Times* (5 March 2026); [“Greek seafarers strike over crews stranded in the Gulf, mariners can refuse to sail”](#) *Reuters* (5 March 2026); “

39 [“Guiding Principles on Business and Human Rights”](#), UN Office of the High Commissioner for Human Rights (2011).

40 [“From economy of occupation to economy of genocide: Report of the Special Rapporteur on the situation of human rights in the Palestinian territories occupied since 1967, Francesca Albanese”](#), UN Human Rights Council (2 July 2025).

The Greek state bears its own responsibility. By failing to regulate complicit companies operating under its jurisdiction, Greece is in violation of its duty to protect human rights under the UNGPs and its obligation to "take steps to prevent trade or investment relations that assist in the maintenance of the illegal situation," as set out in the ICJ's Advisory Opinion of July 2024.⁴¹ Greece's active cultivation of energy and security partnerships with Israel and the United States, as documented in this brief, further implicates the state in enabling the commercial infrastructure of genocide.

We call on Greek shipping companies—including Kyklades Maritime Corporation, Thenamaris, and all others named in this report—to immediately cease providing services for energy and military cargo transfers to Israel and chartering vessels to ZIM.

We call on the Greek government and relevant flag states to investigate and sanction the shipping companies enabling and profiting from Israel's genocide and illegal occupation of Palestine, to enforce compliance with international humanitarian law, and to meet their obligations under the UNGPs and the ICJ Advisory Opinion.

We call on insurers, non-profits and all other stakeholders to conduct due diligence on their business relationships with complicit Greek shipping companies and to sever ties with those implicated in these transfers.

We call on all workers, unions, and civil society to continue holding Greek shipping dynasties accountable for their role in arming and fueling Israel's colonial aggression against Palestine and the broader region.

⁴¹ ["Legal Consequences Arising from the Policies and Practices of Israel in the Occupied Palestinian Territory, including East Jerusalem, Advisory Opinion"](#), ICJ (19 July 2024).

Appendix

Table 3: Crude oil shipments delivered to Israel from Türkiye covertly between 2 May 2024 and 1 December 2025 (copied from “Exposing Türkiye’s Secret Crude Oil Shipments to Israel”).⁴²

Vessel	Vessel IMO	Vessel Manager ⁴³	Vessel Owner ⁴⁴	Departure Date	Volume (Kilotonnes)
NISSOS IOS	9886770	KYKLADES MARITIME CORP	ATHINAIS MARITIME CORP (A ‘related party’ of Okeanis Eco Tankers Corp) ⁴⁵	11/12/2025	134.03
NISSOS IOS	9886770	KYKLADES MARITIME CORP	ATHINAIS MARITIME CORP (A ‘related party’ of Okeanis Eco Tankers Corp)	11/5/2025	134.03
NISSOS IOS	9886770	KYKLADES MARITIME CORP	ATHINAIS MARITIME CORP (A ‘related party’ of Okeanis Eco Tankers Corp)	10/29/2025	92.08
SEABLISS	9587207	THENAMARIS SHIPS MANAGEMENT	FORTUNELA SHIPPING INC	10/21/2025	143.76
NISSOS IOS	9886770	KYKLADES MARITIME CORP	ATHINAIS MARITIME CORP (A ‘related party’ of Okeanis Eco Tankers Corp)	10/20/2025	87.66
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp) ⁴⁶	10/9/2025	135.96
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	9/27/2025	141.60
NISSOS TINOS	9886782	KYKLADES MARITIME CORP	DANAIS MARITIME CORP (A ‘related party’ of Okeanis Eco Tankers Corp) ⁴⁷	9/23/2025	80.96
VALFOGLIA	9417309	PETRACO OIL CO LTD	PEMONT LTD	9/9/2025	92.02
POLIEGOS	9746621	KYKLADES MARITIME CORP	OMEGA TWO MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp) ⁴⁸	9/7/2025	134.03
POLIEGOS	9746621	KYKLADES MARITIME CORP	OMEGA TWO MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	9/1/2025	139.89
NISSOS ANTIMILOS	9895226	KYKLADES MARITIME CORP	CHANTILLY ENTERPRISES (A ‘related party’ of Okeanis Eco Tankers Corp) ⁴⁹	8/15/2025	134.03
NISSOS ANTIMILOS	9895226	KYKLADES MARITIME CORP	CHANTILLY ENTERPRISES (A ‘related party’ of Okeanis Eco Tankers Corp)	7/31/2025	109.53
MILOS	9746619	KYKLADES MARITIME CORP	OMEGA ONE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp) ⁵⁰	6/30/2025	130.00

42 “[Exposing Türkiye’s Secret Crude Oil Shipments to Israel](#)”, Energy Embargo For Palestine, Palestinian Youth Movement, Progressive International (20 January 2026).

43 Oversees the financial matters related to the day-to-day operation of the vessel.

44 The company that legally owns the vessel.

45 “[Annual Report 2022](#)”, Okeanis Eco Tankers (2022).

46 “[Okeanis Eco Tankers Corp. Reports Unaudited Results for the Fourth Quarter of 2018](#)”, Okeanis Eco Tankers (2018).

47 “[Annual Report 2022](#)”, Okeanis Eco Tankers (2022).

48 “[Okeanis Eco Tankers Corp. Reports Unaudited Results for the Fourth Quarter of 2018](#)”, Okeanis Eco Tankers (2018).

49 “[Annual Report 2022](#)”, Okeanis Eco Tankers (2022).

50 “[Okeanis Eco Tankers Corp. Reports Unaudited Results for the Fourth Quarter of 2018](#)”, Okeanis Eco Tankers (2018).

Vessel	Vessel IMO	Vessel Manager ⁴³	Vessel Owner ⁴⁴	Departure Date	Volume (Kilotonnes)
FOLEGANDROS	9793753	KYKLADES MARITIME CORP	OMEGA FOUR MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp) ⁵¹	6/14/2025	65.00
FOLEGANDROS	9793753	KYKLADES MARITIME CORP	OMEGA FOUR MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	6/7/2025	65.00
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	5/25/2025	134.03
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	5/13/2025	134.03
VALPIAVE	9453030	PETRACO OIL CO LTD	PEMONT LTD	5/3/2025	80.42
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	5/2/2025	134.03
SEABLISS	9587207	THENAMARIS SHIPS MANAGEMENT	FORTUNELA SHIPPING INC	4/18/2025	134.03
SEABLISS	9587207	THENAMARIS SHIPS MANAGEMENT	FORTUNELA SHIPPING INC	4/2/2025	134.03
SEABLISS	9587207	THENAMARIS SHIPS MANAGEMENT	FORTUNELA SHIPPING INC	3/16/2025	134.03
NISSOS SERIFOS	9592264	KYKLADES MARITIME CORP	ANAFI MARINE CORP (A 'related party' of Okeanis Eco Tankers Corp) ⁵²	3/13/2025	80.00
NISSOS SERIFOS	9592264	KYKLADES MARITIME CORP	ANAFI MARINE CORP (A 'related party' of Okeanis Eco Tankers Corp)	3/3/2025	80.42
SEABLISS	9587207	THENAMARIS SHIPS MANAGEMENT	FORTUNELA SHIPPING INC	3/1/2025	134.03
POLIEGOS	9746621	KYKLADES MARITIME CORP	OMEGA TWO MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	2/21/2025	134.03
POLIEGOS	9746621	KYKLADES MARITIME CORP	OMEGA TWO MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	2/12/2025	107.22
POLIEGOS	9746621	KYKLADES MARITIME CORP	OMEGA TWO MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	2/5/2025	134.03
FOLEGANDROS	9793753	KYKLADES MARITIME CORP	OMEGA FOUR MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	1/28/2025	130.00
POLIEGOS	9746621	KYKLADES MARITIME CORP	OMEGA TWO MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	1/18/2025	107.22
FOLEGANDROS	9793753	KYKLADES MARITIME CORP	OMEGA FOUR MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	1/16/2025	130.00
VALPIAVE	9453030	PETRACO CO OIL LTD	PEMONT LTD	1/11/2025	22.25

⁵¹ Ibid.

⁵² "Annual Report 2022", Okeanis Eco Tankers (2022).

Vessel	Vessel IMO	Vessel Manager ⁴³	Vessel Owner ⁴⁴	Departure Date	Volume (Kilotonnes)
POLIEGOS	9746621	KYKLADES MARITIME CORP	OMEGA TWO MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	1/6/2025	134.03
VALPIAVE	9453030	PETRACO CO OIL LTD	PEMONT LTD	1/2/2025	80.42
FOLEGANDROS	9793753	KYKLADES MARITIME CORP	OMEGA FOUR MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	1/1/2025	130.00
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	12/15/2024	130.00
NISSOS DELOS (now the OMERGA GALAXY) ⁵³	9592305	KYKLADES MARITIME CORP	BIGAL SHIPPING CORP (A 'related party' of Okeanis Eco Tankers Corp) ^{54*}	12/12/2024	80.00
NISSOS DELOS (now the OMERGA GALAXY)	9592305	KYKLADES MARITIME CORP	BIGAL SHIPPING CORP (A 'related party' of Okeanis Eco Tankers Corp)*	12/2/2024	80.42
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	11/29/2024	130.00
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	11/18/2024	130
NISSOS CHRISTIANA	9694658	KYKLADES MARITIME CORP	CHRISTIANA MARINE CORP (A 'related party' of Okeanis Eco Tankers Corp) ⁵⁵	11/8/2024	80.00
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	10/31/2024	130.00
SEAVIGOUR	9774185	THENAMARIS SHIPS MANAGEMENT	ACHATES NAVIGATION INC	10/29/2024	130.00
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	10/14/2024	130.00
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	9/27/2024	65.00
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	9/15/2024	130
SEAOATH (now the KAI 1) ⁵⁶	9290361	THENAMARIS SHIPS MANAGEMENT	SEACARGO SHIPPING LTD**	9/9/2024	80
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	9/4/2024	135

53 The NISSOS DELOS was renamed the OMERGA GALAXY on 1 April 2025. As of April 2025, the vessel is owned and managed by MJL Bangladesh Ltd. However, the vessel was managed by Kyklades Maritime Corporation and owned by Bigal Shipping Corporation, a related party of Okeanis Eco Tankers Corporation, when it covertly delivered two shipments of crude oil to Israel in December 2024.

54 "Annual Report 2022", Okeanis Eco Tankers (2022).

55 Ibid.

56 The SEAOATH was renamed the KAI 1 on 1 April 2025. As of April 2025, the vessel is owned and managed by Oyster Shipping and Marine Inc. However, the vessel was managed by Thenamaris Ships Management when it transported a shipment of crude oil in September 2024.

Vessel	Vessel IMO	Vessel Manager ⁴³	Vessel Owner ⁴⁴	Departure Date	Volume (Kilotonnes)
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	8/27/2024	135
MINERVA ALICE***	9309435	MINERVA MARINE INC	BLUE BAY FINANCE INC	7/30/2024	74.09
NISSOS TINOS	9886782	KYKLADES MARITIME CORP	DANAIS MARITIME CORP (A 'related party' of Okeanis Eco Tankers Corp)	7/18/2024	130
NISSOS TINOS	9886782	KYKLADES MARITIME CORP	DANAIS MARITIME CORP (A 'related party' of Okeanis Eco Tankers Corp)	7/1/2024	134.03
NISSOS ANTIMILOS	9895226	KYKLADES MARITIME CORP	CHANTILLY ENTERPRISES (A 'related party' of Okeanis Eco Tankers Corp)	6/21/2024	107.22
SEAFALTH	9843209	THENAMARIS SHIPS MANAGEMENT	LEGEND MARINE LTD	6/14/2024	80
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	6/2/2024	134.03
KIMOLOS	9791145	KYKLADES MARITIME CORP	OMEGA THREE MARINE CORP (A subsidiary of Okeanis Eco Tankers Corp)	5/20/2024	130
				TOTAL	6462.62

*The vessel was managed by Kyklades Maritime and owned by Bigal Shipping Corporation in December 2024 when it covertly delivered two shipments of crude oil to Israel. It is now managed and owned by MJL Bangladesh Ltd.

**The vessel was managed by Thenamaris Ships Management and owned by Seacargo Shipping Ltd in September 2024.

***This vessel turned its tracker off after it had docked in Ashkelon, but it did not report Ashkelon as its intended destination.

Table 4: Greek managers and owners of vessels and fleets complicit in transporting energy products, shipments to Elbit Systems, and military cargo to Israel.

Vessel/Fleet	Cargo Description / Receiver	Company	Address
MARLA BULL (IMO: 9932945)	Elbit Systems	Marla Dry Bulk Shipmanagement	4 Xenias Street, Kifissia 14562 Athens, Greece
CONTSHIP ERA (IMO: 9507702)	Machine gun ammunition links for IMI Systems; ammunition	Contship Management Inc. (Manager) Navios Maritime (Owner)	45 Vasilissis Sofias, Athina 106 76, Greece 85 Akti Miaouli Street, Piraeus, 185 38, Greece
JAMAICA (formerly the ZIM LUANDA) (IMO: 9403229)	Military-grade steel for IMI systems, composite materials for Elbit Systems	Danaos Shipping Co LTD	14 Akti Kondili, Piraeus 185 45, Greece
ZIM AMERICA (IMO: 9244934)	Cannon barrels for Elbit Systems	Costamare Shipping Co. SA	60 Zefirou Street, Paleo Faliro 175 64, Greece
Kyklades Maritime Corporation	Crude oil (Azeri BTC, Venezuelan)	Kyklades Maritime Corporation & Okeanis Eco Tankers	Ethnarchou Makariou & Dimitriou Falireos, Piraeus 185 47, Greece
Thenamaris	Crude oil (Azeri BTC) and coal	Thenamaris Ships Management, Inc	16 Athinas, Vouliagmeni 166 71, Athens, Greece

Vessel/Fleet	Cargo Description / Receiver	Company	Address
Minerva Marine	Crude oil (Azeri BTC)	Minerva Marine	141 Leoforos Vouliagmenis, Voula 166 73, Greece
Eastern Mediterranean Maritime	Coal	Eastern Mediterranean Maritime	69, Grigoriou Lampraki Str. 166 75 Glyfada, Athens, Greece

Table 5: Insurers of complicit Greek shipping companies and Greek-managed vessels described in this report.

Company/Vessel	Insurer	Insurer HQ Address	Insurer Greek Office
Kyklades-managed vessels	Gard	Kittelsbuktveien 31 NO-4836 Arendal Norway	2 Leoforos Al. Papanastasiou, Piraeus 185 34, Greece
Thenamaris-managed vessels	NorthStandard	100 The Quayside. Newcastle upon Tyne, NE1 3DU, GB.	Piraeus Tower, 15th Floor 2 Akti Posidonos Street, 18531, Piraeus Greece
CONTSHIP ERA (IMO: 9507702)	Skuld	Radhusgaten 27. Oslo, 0158,. Norway	95 Akti Miaouli, 2nd floor, 185 38 Piraeus, Greece
MARLA BULL (IMO: 9932945)	UK P&I Club	90 Fenchurch Street London EC3M 4ST United Kingdom	5th Floor 93 Akti Miaouli 185 38 Piraeus, Greece

The translation of this report to Greek was carried out by March to Gaza Greece.

Research compiled by

People's Embargo for Palestine, Palestinian Youth Movement, Energy Embargo for Palestine, No Harbour for Genocide, and Progressive International.

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The **People's Embargo For Palestine** is an international movement for coordinated pressure on governments, corporations and institutions to stop arming Israel by enforcing embargoes on Israel.

instagram @peoplesembargoforpalestine
website embargoforpalestine.com



Energy Embargo for Palestine is an anti-imperialist organisation based in Britain responding to the call from Palestinian trade unions to disrupt energy flow to Israel.

instagram @energyembargoforpalestine
website energyembargoforpalestine.com



The **Palestinian Youth Movement (PYM)** is a transnational, independent, grassroots movement of Palestinian and Arab youth struggling for the liberation of our homeland.

instagram @palestinianyouthmovement
website palestinianyouthmovement.com



No Harbour for Genocide is a campaign that provides strategic research and support to movements and unions working to disrupt the maritime supply chains enabling the Palestinian genocide.

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The **Progressive International** unites, organises and mobilises progressive forces around the world.

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